



First Security Bank of Utah

NATIONAL ASSOCIATION
MEMBER FIRST SECURITY CORPORATION SYSTEM OF BANKS

POST OFFICE BOX 99, 4 NORTH MAIN STREET

MOAB, UTAH 84532

September 1, 1983

RECEIVED
SEP 07 1983

DIVISION OF
OIL, GAS & MINING

State of Utah
Department of Natural Resources
Board of Oil, Gas and Mining
4241 State Office Building
Salt Lake City, Utah 84114

JIM
SEP 07 1983

Gentlemen:

We have been requested to act as Escrow Agent for yourselves and Clayton Stock of S. & S. Mining. Mr. Stocks and his legal counsel indicated that you had agreed to the terms contained in the enclosed agreement. They stated that the original agreement has been sent to you. When negotiated it is to be returned to us to be maintained in our files. The fundamentals of the agreement is to have a Certificate of Deposit held to guarantee completion of reclamation work. Mr. Stocks legal counsel requested that the Certificate be made out with your name and S. & S. Mining Company. A photocopy of that Certificate is enclosed.

You will also find enclosed a signature card to be completed by your designated authorized party. You will be required to sign the Certificate upon its being negotiated either at the time the funds are being returned to you or S. & S. Mining Company. Please complete the signature card and return it to us at your earliest convenience.

Sincerely yours,

Don Cook, Manager

DC:pm
Enclosures